Bottomline™

RECEIVABLES AUTOMATION

Streamline the Collection and Management of Single and Recurring Payments

FOR BANKS & FINANCIAL INSTITUTIONS

Maximising inbound cash flow, optimising operational efficiency, and minimising manual tasks and errors are key to running a successful financial institution. Consequently finance leaders are increasingly turning their attention to automation configured to suit their needs.

Receivables Automation from Bottomline removes the complexity in achieving these goals, enabling your institution to receive single or recurring payments effortlessly, giving you more time to focus on your organisation and higher-level financial planning and analysis activities.

A modern accounts receivables solution is better for your institution and your customers

- ✓ **Lower operational costs** throughout the lifecycle of your collections by reducing manual processing, errors, and failed payments

- ✓ **Reduce regulatory and compliance burden** through integrated processes, compliant software, and secure data management

- ✓ **Mitigate fraud and risk** with up-front and on-going account holder verification and validation, and user auditing and reporting

- ✓ **Increase regular payment collections** by offering your customers a choice of payment methods across your engagement channels

- ✓ **Increase cashflow** with timely notifications and collections, and up-to-date payer data

- ✓ **Improve payer relations** by enhancing your customer experience with improved on-boarding including the ability to create payment plans

Take the complexity out of collecting payments and streamline receiving funds into your organisation. Built to complement your sales channels and support a range of payment methods to increase customer conversion.

"Automating the Direct Debit process led to significant efficiency gains and time saving benefits. We receive cash more quickly, reconciliation takes less effort, and any changes to mandates are notified to us."

– *Darren Draper, Finance Systems and Operations Manager, ELEXON*

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The Receivables Suite

Managing your receivables is complex. We can help, with a single platform and range of services to meet your needs.

Payer Engagement
- ✓ Multi-channel collection
- ✓ Multiple payment methods
- ✓ Reminders and notifications

Payment Management
- ✓ Payment scheduling
- ✓ Payment processing
- ✓ Exception management

Security and Compliance
- ✓ Secure data management
- ✓ Roles and access controls
- ✓ Payer account verification
- ✓ Address verification

Billing and Invoicing
- ✓ Invoice distribution
- ✓ Payment plan management
- ✓ Reporting

- ✓ A single, comprehensive platform that works with your institution, accessed via intuitive user interfaces or integrated through APIs to your back-office systems
- ✓ Manage your costs and mitigate your risks around security, compliance, and errors
- ✓ Boost the efficiency of your finance teams by reducing their need to perform repetitive, manual tasks

Choose the Best Way of Working for You and Your Payers

Enable your payers to make one-off or subscription payments the way they want to:

Direct Debit: the UK's most trusted bill collection method

Card: ubiquitous and familiar for single and recurring payments

Account transfer: Open Banking* makes transfers simple, fast and error free

Choose your methods of engagement with your payers:

Customisable check-out pages: embed hosted payment pages on your website

Payment links: add links for payment requests in your customer communications

Integrated experiences: connect to our APIs to build your own payment journeys

Take advantage of key services to increase your efficiency and compliance:

Confirmation of Payee:** reduce fraud and errors through account ownership verification

Address and account validation: ensure compliance and improve efficiency

Data management: reduce your burden, risk and liability of storing sensitive payment data

*Open Banking Services are operated by, and **CoP for Business is provided by, Bottomline Payment Services Ltd, who are authorized by the Financial Conduct Authority under the Payment Services Regulations for the provision of payment services with FCA registration number 616279.

With over 11,500 customers and 35 years of experience you're in safe hands

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